

What's the difference between subsidized and affordable housing?

Subsidized

➤ Subsidized housing is for low-income households, the elderly and disabled. The tenant pays no more than 30% of their monthly income toward rent; HUD (Housing and Urban Development) pays the remaining amount. If you have no income, you pay \$0. This is commonly known as housing through Housing Choice Vouchers and used to be called Section 8.

➤ Subsidized housing is usually offered via a waitlist. These waitlists are usually many years long. However, if you cannot afford other housing options, it is a good idea to apply. It doesn't take long to apply, it's free and it doesn't hurt.

➤ The process for obtaining subsidized housing is often many years long. If you need a more immediate housing solution, please see N2N's other Rental Tips.

Affordable

➤ Affordable housing means that a rental is offered below market rate.

➤ Affordable housing can be offered by waitlist or by first come, first served. It depends on the landlord.

➤ Make sure you meet the requirements of the affordable housing rental before submitting any application fees.

For both subsidized & affordable housing:

If you are on a waitlist for subsidized or affordable housing, be sure to update the manager of the list with any address changes. If you don't respond to mail they send, you may be removed from the list.

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